



R. S. Gupta & Co.
Chartered Accountants

**M-28, Munish Plaza Building,
20 Ansari Road, Daryaganj,
New Delhi- 110002
Office No.: +91-7042713337**

Independent Auditor's Review Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors of NRI Investments Limited

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of NRI Investments Limited ("the Parent") and its Associate, and its share of the net profit/ (loss) and total comprehensive income of its associate for the quarter and half year ended 30th September, 2024, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended 30th September, 2024 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit; accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities: -

Parent Company:

- **NRI Investments Limited**

Associate:

- **Bansal Corporation Private Limited (Formerly known as Bansal Corporation Limited)**



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.S. Gupta & Co.

Chartered Accountants

FRN: 01216N

Saurabh Gupta
(Partner)

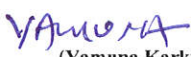

M. No. : 098371



UDIN: 25098371BMJAH06362

Place: New Delhi

Date: 23/11/2024

NRI INVESTMENTS LIMITED Reg. Office: 26/1/1A, Strand Road, Council House Street, Kolkata, West Bengal, India - 700001 CIN: L70100WB1992PLC055577 CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 30th SEPTEMBER, 2024		
PARTICULARS		(All Amounts in '000)
		Half Year Ended (30.09.2024) (Unaudited) Year Ended (31.03.2024) (Audited)
A	Assets	
1	Non-current Assets	
	a) Property, Plant and Equipment	-
	b) Capital Work-in-Progress	-
	c) Investment Property	-
	d) Goodwill	-
	e) Other Intangible Assets	-
	f) Intangible Assets under Development	-
	g) Biological Assets other than Bearer Plants	-
	h) Financial Assets	
	(i) Investments	49871.84
	(ii) Trade receivables	-
	(iii) Loans	-
	(iv) Other Financial Assets	-
	d) Deferred Tax Asset (net)	-
	e) Other Loan & Advances	-
	f) Other Non-current Assets	16100.00
	Total Non-Current Assets	65971.84
2	Current Assets	
	a) Inventories	-
	b) Financial Assets	
	(i) Investments	-
	(ii) Trade receivables	-
	(iii) Cash and cash equivalents	76.01
	(iv) Bank Balances other than Cash & Cash Equivalents	-
	(iv) Loans	-
	(v) Other financial assets	-
	c) Current Tax Assets (Net)	11.65
	d) Other Current Assets	361.30
	Total Current Assets	448.96
	Total Assets	66420.80
B	Equity and Liabilities	
1	Equity	
	a) Equity share capital	47729.50
	b) Other equity	12615.59
	Total Equity	60345.09
2	Liabilities	
	Non-Current Liabilities	
	a) Financial Liabilities	
	i) Borrowings	-
	ia) Lease Liabilities	-
	ii) Trade Payables	-
	iii) Other Financial Liabilities	-
	b) Provisions	-
	c) Deferred Tax Liabilities (net)	-
	d) Other Non-current Liabilities	-
	Total Non-Current Liabilities	-
	Current Liabilities	
	a) Financial Liabilities	
	i) Borrowing	-
	ia) Lease Liabilities	-
	ii) Trade Payables	-
	a) Total Outstanding dues of micro and small enterprises	-
	b) Total Outstanding dues of creditors other than micro and small enterprises	-
	iii) Other Financial Liabilities	-
	b) Other Current Liabilities	6075.71
	c) Provisions	-
	d) Current Tax Liabilities (Net)	-
	Total Current Liabilities	6075.71
	Total Equity and Liabilities	66420.80
Note: The above results for the quarter and half year ended 30th September, 2024 were reviewed by the Audit Committee and Board in the meeting held on 13.11.2024 and have been approved by the Board at their meeting held on 23.11.2024. Review of the financial results for the quarter and half year ended 30th September, 2024, as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.		
<div style="text-align: right;"> For and on Behalf of Board of Directors <div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;">  (Yamuna Karki) Director (DIN-05150008) </div> <div style="text-align: center;">  (Bal Bahadur Karki) Managing Director (DIN-00189212) </div> </div> </div>		
Date: 23/11/2024 Place:		

NRI INVESTMENTS LIMITED

Reg. Office: 26/1/1A, Strand Road, Council House Street, Kolkata, West Bengal, India - 700001

CIN: L70100WB1992PLC055577

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30th SEPTEMBER, 2024

(All Amounts In 000')

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a Revenue from Operations	-	-	-	-	-	-
b Other Income	-	-	-	-	-	-
Total Income from Operation	-	-	-	-	-	-
2 Expenses						
a Cost of materials consumed	-	-	-	-	-	-
b Purchase of Stock-in-trade	-	-	-	-	-	-
c Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d Employee benefit expense	212.46	212.46	201.98	424.93	343.92	853.56
e Finance cost	-	-	-	-	-	-
f Depreciation and amortisation expense	-	-	-	-	-	-
g Other expenses	548.03	22.41	4.91	570.43	6.06	135.28
Total Expenses	760.49	234.87	206.89	995.36	349.98	988.84
3 Profit before exceptional and extraordinary items and tax (1-2)	-760.49	-234.87	-206.89	-995.36	-349.98	-988.84
4 Extraordinary Items (Net Prior period (income)/expenses)	210.32	10.62	-	220.94	-	-
5 Profit before tax (3-4)	-970.81	-245.49	-206.89	-1216.30	-349.98	-988.84
6 Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
7 Net Profit /Loss after tax (5-6)	-970.81	-245.49	-206.89	-1216.30	-349.98	-988.84
8 Share in Profit/(Loss) from Associate	-4214.25	-2877.64	597.85	-7091.90	328.85	-10616.16
9 Other Comprehensive income (net of tax)						
a) Item that will not be reclassified to profit or loss	-	-	-	-	-	12936.62
b) Item that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	12936.62
10 Total Comprehensive Income (7+8)	-5185.06	-3123.14	390.97	-8308.20	-21.14	1331.62
11 Details of Equity Share Capital						
12 No. of Paid-up equity shares (face value Rs. 10/-)	50,00,000	50,00,000	50,00,000	50,00,000	50,00,000	50,00,000
13 Earning per equity share (of Rs. 10/- each) (not annualised)						
a) Basic (in Rs.)	(1.04)	(0.62)	0.08	(1.66)	(0.00)	0.27
b) Diluted (in Rs.)	(1.04)	(0.62)	0.08	(1.66)	(0.00)	0.27

Notes:-

- The above un-audited financial results for the quarter and half year ended on 30th September 2024 have been reviewed by the Audit committee and Board in the meeting held on 13.11.2024 and have been approved by the Board at their meeting held on 23.11.2024. The Statutory Auditor of the Company have carried out "Limited Review" of the result for the quarter and half year ended on 30th September 2024.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the above un-audited financial result of the Company are posted on Company's website and website of stock exchange. (Website: WWW.NRIIL.CO.IN)
- Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operations of the Company relates to only one segment.

For and on Behalf of Board of Directors

Date: 23/11/2024
Place:


(Yamuna Karki)
Director
(DIN-05150008)


(Bal Bahadur Karki)
Managing Director
(DIN-00189212)

NRI INVESTMENTS LIMITED

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CIN: L70100WB1992PLC055577

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30th SEPTEMBER, 2024

(All Amounts In 000')

PARTICULARS	Half Year Ended	Year Ended
	September 30, 2024	March 31, 2024
	(Unaudited)	(Audited)
A: Cash flow from Operating Activities		
Profit before Tax	-1216.31	-988.84
Adjustment For:-		
Prior Period Expense	-	-
Operating Profit / (loss) before Working Capital Changes	-1216.31	-988.84
Adjustment For:-		
Changes in Current Assets	-32.16	-11.64
Changes in Current Liabilities	1302.18	683.47
Cash generated from operations	53.71	-317.01
Income tax paid	-	-
Net Cash from / (used in) operating activities	53.71	-317.01
B: Cash flow from Investing Activities	-	-
Net Cash from / (used in) investing activities	-	-
C: Cash flow from Financing Activities	-	-
Net Cash from / (used in) financing activities	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	53.71	-317.01
Cash and cash equivalents at the beginnings of the period	22.30	339.31
Cash and cash equivalents at the end of the period	76.01	22.30

For and on Behalf of Board of Directors



(Bal Bahadur Karki)
Managing Director
(DIN-00189212)



(Yamuna Karki)
Director
(DIN-05150008)

Date: 23/11/2024
Place: